

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:)
Scheherazade Inc,) Case No. 19-40658
Debtor.) Chapter 7
)

Notice of Hearing and Motion for Relief from Stay

TO: The Debtor, the Debtor's attorney, Nauni J. Manty, Chapter 7 Trustee, U.S. Trustee, and other entities specified in Local Rule 9013-3.

1. LDM Company moves the court for the relief requested below and gives notice of hearing.
2. The court will hold a hearing on this motion at 1:30 p.m. on Thursday June 13, 2019, in Courtroom No. 8 West, at the United States Courthouse, at 300 S 4th St, Minneapolis, MN 55415-1320.
3. Any response to this motion must be filed and served not later than Friday June 7, 2019, which is five days before the time set for the hearing (including Saturdays, Sundays and holidays). UNLESS A RESPONSE OPPOSING THE MOTION IS TIMELY FILED, THE COURT MAY GRANT THE MOTION WITHOUT A HEARING.
4. This court has jurisdiction over this motion pursuant to 28 USC §§ 157 and 1334, Fed. R. Bankr. P. 5005 and Local Rule 1070-1. This proceeding is a core proceeding. The petition commencing this chapter 7 case was filed on March 10, 2019. The case is now pending in this court.
5. This motion arises under 11 USC § 362, and Fed. R. Bankr. P. 4001. This motion is filed under Fed. R. Bankr. P. 9014 and Local Rules 9006-1, 9013-1 through 9013-3. LDM Company1 seeks relief from the automatic stay of 11 U.S.C. § 362 with respect

to certain consignment jewelry, in which LDM Company retains title and ownership, but is in the possession of the Debtor, (“Commercial Consigned Jewelry”).

6. Evidence of perfection of LDM Company’s interest in the Commercial Consigned Jewelry, and copies of LDM Company’s consignment agreements (the “Memos”), and are attached as Exhibits A and B.
7. As of March 13, 2019, Debtor is in possession of Consigned Commercial Jewelry, provided by LDM Company, valued at \$131,048.00 ; a copy of the statements of memorandum, listing the Consigned Commercial Jewelry delivered to Debtor is attached as Exhibit C. Debtor values the Consigned Commercial Jewelry at only \$117,823.50 in its schedules¹.
8. Debtor has no appreciable equity in the Commercial Consignment Jewelry as LDM Company retains all title to the Commercial Consignment Jewelry. In view of the fact that this is a Chapter 7 liquidation proceeding, neither the Collateral nor the Commercial Consignment Jewelry is necessary for an effective reorganization.
9. The failure of the Debtor to provide LDM Company with adequate protection of its interest in the Consigned Commercial Jewelry, the failure of the Debtor to provide evidence of insurance, and the fact that the Debtor has no equity within the Consigned Commercial Jewelry, constitutes cause, within the meaning of 11 U.S.C. §§ 362(d)(1) and 362 (d)(2), entitling LDM Company to relief from the stay.
10. The Consigned Commercial Jewelry is depreciating and therefore LDM Company requests an order modifying the automatic stay be effective immediately as allowed under Fed. R. Bankr. P. 4001(a)(3).

¹ Debtor refers to the movant as “LDM Company,” in Debtor’s schedules. (Schedule D 10 § 2.3, Dkt. No. 22.)

11. If testimony is required as to any facts relevant to this motion, Daniel Kutoff, or some other representative will testify on behalf of LDM Company.
12. This notice of motion and motion also serves as “*Cobb* notice,” if required. *See Cobb v. Midwest Recovery Bureau Co.*, 295 N.W.2d 232, 237 (Minn. 1980). If the default is not cured before the hearing, LDM Company will repossess the Commercial Consignment Jewelry promptly upon the court signing the order.

Wherefore, LDM Company moves the court for an order that (1) modifying the automatic stay of 11 U.S.C. § 362 so as to permit LDM Company to foreclose its interest in the Collateral and take possession of the Consigned Commercial Jewelry in accordance with nonbankruptcy law, (2) finding that Fed. R. Bankr. P. 4001(a)(3) is not applicable, and (3) granting such other relief as may be just and equitable.

Date: May 23, 2019

By: s/ Adam M. Altman

Adam M. Altman (0393515)

ALTMAN & IZEK

901 North Third Street, Suite 140

Minneapolis, MN 55401

Telephone: (612) 335-3700

Email: adam@altmanizek.com

(verification on the following page)

Verification

I, Daniel Kutoff, an authorized agent and principal of LDM Company, declare under penalty and perjury that the forgoing information is true and correct according to the best of my knowledge information and belief.

Date: May 23, 2019



Daniel Kutoff

A handwritten signature in black ink, appearing to read "Daniel Kutoff", is written over a horizontal line. The name is printed below the signature.

Filing Number: 854000400028
Date: 11/12/2015
Time: 3:03 PM
STATE OF MINNESOTA
Office: Office of the Minnesota
Secretary of State

UCC1 - Original Filing - UCC Financing Statement

RETURN ACKNOWLEDGEMENT TO:

Adam Altman
901 North Third Street
Minneapolis, MN 55401

DEBTOR INFORMATION**ORGANIZATION'S NAME**

SCHEHERAZADE INC

MAILING ADDRESS 3525 W 69TH STR	CITY Edina	STATE MN	POSTAL CODE 55435	COUNTRY USA
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SECURED PARTY INFORMATION**ORGANIZATION'S NAME**

LDM COMPANY, a Minnesota Partnership

MAILING ADDRESS 4050 HWY 55 #200	CITY Minneapolis	STATE MN	POSTAL CODE 55422	COUNTRY USA
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COLLATERAL

Diamond jewelry, gold and diamond jewelry, platinum and diamond jewelry, loose diamonds, and other jewelry and goods, now or in the future delivered and consigned by Secured Party (Consignor) to Debtor (Consignee), together with all cash and non-cash proceeds. Title to the consigned goods shall remain in the Secured Party (Consignor), and the interest of the Secured Party (Consignor) to the consigned merchandise shall be superior to all other interests. The consignment interest of the Secured Party (Consignor) shall be binding upon the Debtor (Consignee) at any and all present and future addresses, business locations and concessions.

ADDITIONAL INFORMATION(IF ANY)

ALTERNATE DESIGNATION: Consignee/Consignor

MEMO ORDER

Memo Order #: 30696

LDM Company

4050 Highway 55, Suite 200

Golden Valley, MN 55422

(763) 521-4660

(763) 521-4661FAX

Memo Order Date: 7/27/2016

Page 1 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 7/27/2016

Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
484	Blue Zircon & Diamond Pendant - 5.81ct TGW 5.01ct Blue Zircon, .80ct TDW CLR-278		Each	1	1.00	1,995.00	1,995.00
131-ADMQ7P	Diamond Pendant 20171		Each	1	1.39	2,995.00	2,995.00
537	Peridot & Diamond Pendant 5.37ct TGW, 18K WG 4.95ct Peridot, .42ct TDW		Each	1	1.00	1,960.00	1,960.00
131-A7E	Round Diamond Earrings 1 1/2ct TDW Appears 2ct 20173		Each	1	1.07	1,890.00	1,890.00
13-C14268BZ	Blue Zircon & Diamond Pendant 20015		Each	1	4.55	850.00	850.00
119-E4408BZ	Blue Zircon & Diamond Earrings SN11593		Each	1	3.36	1,210.00	1,210.00
13-C13504SB	Blue Sapphire & Diamond Pendant 20184		Each	1	0.88	660.00	660.00
13-E4702SB	Blue Sapphire & Diamond Earrings - 2 3/4ct tgw 80 1pt Dia, 2 7x5 Ov SN11797		Each	1	2.87	2,640.00	2,640.00
13-E4623SB	Blue Sapphire & Diamond Earrings 20042		Each	1	1.80	1,260.00	1,260.00
13-E4519SB	Blue Sapphire & Diamond Earrings sn11954		Each	1	1.41	900.00	900.00
161-H242S-WG	Blue Sapphire & Diamond Ring 20076		Each	1	4.37	4,700.00	4,700.00
13-20273L-SB	Blue Sapphire & Diamond Ring - 4 3/4ct tgw sn11633		Each	1	4.75	10,500.00	10,500.00
13-17819L-SB	Blue Sapphire & Diamond Ring - 2ct TGW 8x6 Oval Sap & 2 5x5 Tril Dia SN11258		Each	1	2.03	2,390.00	2,390.00
119-3D455DI	Diamond & Blue Sapphire Ring - 1 1/2ct TGW SN11291		Each	1	1.64	3,710.00	3,710.00
225-3642BD	Black & White Diamond Ring .17ct White Dia, 1.53ct Black Dia 18K WG 20050		Each	1	1.70	2,500.00	2,500.00
221-15644RU-7	Ruby Ring with Diamond Halo - Size 7 1/2ct Ruby + 1/5ct Diamonds SN12009		Each	1	0.75	725.00	725.00
1215-LR1869ZSB-7	Blue Sapphire & Diamond Ring - Size 7 SN11969		Each	1	1.13	475.00	475.00
119-3B917SB	Blue Sapphire & Diamond Ring - 1 1/4ct		Each	1	1.32	850.00	850.00

Exhibit B

MEMO ORDER

Memo Order #: 30696

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order Date: 7/27/2016

Page 2 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 7/27/2016 Ship Via

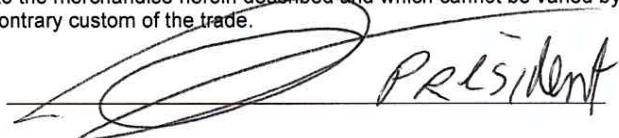
Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
11-SB849-SB	TGW SN11451 Blue Sapphire & Diamond Bracelet Blue Sapphires, 7s 6x4, 7s 5x3 Diamonds, 126s, 1.2mm 14K White Gold 20145		Each	1	6.74	4,200.00	4,200.00

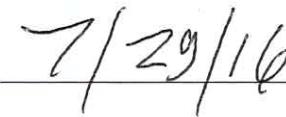
TOTAL FINISHED PIECES ON MEMO	19	TOTAL AMOUNT, EXCLUDING S/H:	46,410.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	19	ESTIMATED TOTAL:	46,410.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:



Date:



MEMO ORDER

Memo Order #: 30708

LDM Company

4050 Highway 55, Suite 200

Golden Valley, MN 55422

(763) 521-4660

(763) 521-4661FAX

Memo Order Date: 8/22/2016

Page 1 of 2

Sold To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Ship To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 8/22/2016

Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
DER2X037W14	Diamond Earrings - 3/8ct tdw, 14K WG, I1 H/I 4 Prong sn11619		Each	1	0.36	230.00	230.00
DER2X050W	Diamond Earrings - 1/2ct tdw, 18K WG, SI 3P Martini sn10385	G/H	Each	1	0.45	510.00	510.00
DER2X075W	Diamond Earrings - 3/4ct tdw, 18K WG, SI 3P Martini 20062	G/H	Each	1	0.68	1,052.00	1,052.00
13-23486L	3 Diamond Anniversary Band - 1ct TDW 20155		Each	1	1.02	1,750.00	1,750.00
13-23476L	3 Diamond Ring 2 ct TDW 20208		Each	1	1.50	4,650.00	4,650.00
119-3B913RU	Ruby & Diamond Ring - 1 1/4ct TGW sn11432		Each	1	1.25	1,910.00	1,910.00
13-24581L-RU	Ruby Ring with Diamond Halo 20037		Each	1	0.50	594.00	594.00
12-BB14-14KW	Diamond Bangle Bracelet - 3ct - WG SN11167		Each	1	3.01	3,875.00	3,875.00
11-BB14-300-SB	3ct Blue Sapphire & Diamond Bangle Bracelet 20234		Each	1	3.51	3,590.00	3,590.00
12-BB1-14KW	Diamond Solitaire Bangle Bracelet - 1ct VS1 H TDW sn11837		Each	1	1.01	5,355.00	5,355.00
1-B4D-F35-RU	Ruby & Diamond Bracelet sn12001		Each	1	3.44	3,200.00	3,200.00
119-B147-SB	Blue Sapphire & Diamond Bracelet - 13ct TGW 20144		Each	1	13.70	5,200.00	5,200.00
119-SB849-6X4-SB	Blue Sapphire & Diamond Bracelet 20266		Each	1	6.69	4,000.00	4,000.00
13-E3639TA	Tanzanite Earrings with Diamond Halo 11x11mm Cushion Cut Tanzanite 14K White Gold 20195		Each	1	12.55	5,900.00	5,900.00

MEMO ORDER

Memo Order #: 30708

LDM Company

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Page 2 of 2

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 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 8/22/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
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TOTAL FINISHED PIECES ON MEMO

14

TOTAL AMOUNT, EXCLUDING S/H: 41,816.00

TOTAL LOOSE STONES ON MEMO

ESTIMATED S/H: 0.00

TOTAL ITEMS ON MEMO:

14

ESTIMATED TOTAL: 41,816.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

8/22/16

MEMO ORDER

Memo Order #: 30744

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order Date: 11/28/2016

Page 1 of 1

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 11/28/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price	
		VV F S2	EGL Int	Each	1	2.92	14,750.00	14,750.00
161-3860D	Diamond Ring - 3ct TW sn11884			Each	1	2.92	14,750.00	14,750.00
DER2X150W	Diamond Earrings - 1 1/2ct tdw, 18K WG, 3P Martini 20291	SI G/H		Each	1	1.59	4,850.00	4,850.00
119-B41D-300-SB	3ct tgw Blue Sapphire & Diamond Bracelet 20261			Each	1	3.04	2,200.00	2,200.00
226	Diamond Bracelet - 5 1/2 ct 40 Dia			Each	1	1.00	5,775.00	5,775.00
13-C13902DI	Diamond Pendant - 1 1/2ct 1.62 ct sn11007			Each	1	1.62	7,800.00	7,800.00
443	1.51ct Diamond Soliare Pendant DIA-246	SI2 I	EGL Int	Each	1	1.00	5,650.00	5,650.00
119-SB893-2CT-SB	Blue Sapphire & Diamond Bracelet 20267			Each	1	2.43	1,600.00	1,600.00
430	3 Diamond Pendant - 1ct TDW			Each	1	1.00	1,325.00	1,325.00
549	3 Diamond Ring - 4.04ct TDW Center: 3.00ct RBC VS2/H EGL-I Platinum			Each	1	1.00	32,450.00	32,450.00

TOTAL FINISHED PIECES ON MEMO	9	TOTAL AMOUNT, EXCLUDING S/H:	76,400.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	9	ESTIMATED TOTAL:	76,400.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

MEMO ORDER

Memo Order #: 30748

Memo Order Date: 12/5/2016

Page 1 of 2

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/5/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
12-BB9-14KW	Diamond Bangle Bracelet - 1 1/4ct tdw - 14K Gold, White	20321	Each		2.40	2,900.00	
12-BB14-14KW	Diamond Bangle Bracelet - 3ct - WG	20327	Each		2.15	2,775.00	
550	3 Diamond Ring - 2.97ct TDW Center: 1.51ct RBC SI2/F EGL-I Platinum Engagement Set		Each		1.00	12,815.00	
336	3 Stone Ring - Blue Sapphire & Diamond - 2.42 TGW 1.46ct Sap + .96ct Dia		Each		1.00	3,670.00	
161-3987-SB	Blue Sapphire & Diamond Ring 7.04ct TGW, 5.45ct Blue Sap, 1.59ct TDW 18K WG	20095	Each		7.04	11,500.00	
119-B41D-275-SB	2 3/4 ct tw Blue Sapphire & Diamond Bracelet	SN11869	Each				2,100.00
11-B213-5X3-SB	Blue Sapphire & Diamond Bracelet 5mmx3mm, 14K White Gold	20088	Each		6.94	2,685.00	
12-SB949-3.0-SB	Diamond & Sapphire Bracelet 5.81 TGW .99 Diamond 78s 4.82 Sapphire 39s	20301	Each		5.29	2,395.00	
119-B42C-RU	Ruby & Diamond Bracelet 3.18ct TGW, 14K WG 2.85ct Ruby, .33ct TDW		Each		1.00	1,580.00	
119-B42C-5X3-SY	Yellow Sapphire & Diamond Bracelet Yellow Sap: 11 oval 5x3 Dia: 22s	20153	Each		4.06	1,250.00	
RER2X050	RUBY STUD .50 CTW RUBY	20313	Each		0.56	400.00	
SER2X100	Sapphire Earrings - 1ct TGW	20305	Each		1.10	450.00	
SER2X062	Sapphire Earrings - 5/8ct TGW	SN11859	Each		0.65	180.00	
13-E5057SB	Blue Sapphire Earrings	20201	Each		1.05	680.00	
1215-O5175SB	Blue Sapphire & Diamond Earrings 4mm Sap, 4pt TDW		Pieces		1.00	285.00	
161-H87YS	Yellow Sapphire & Diamond Pendant - 2ct TGW	SN11888	Each		2.12	1,100.00	
13-C11972SP	Pink Sapphire & Diamond Pendant - 1 1/4ct TGW	SN11508	Each				810.00

LDM Company

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MEMO ORDER

Memo Order #: 30748

Memo Order Date: 12/5/2016

Page 2 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/5/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
13-C14006PP	Spinel & Diamond Pendant - 2 1/2ct TGW SN11159		Each		2.60	2,710.00	
161-H243AQ-WG	Aquamarine & Diamond Pendant 20069		Each		18.59	4,100.00	
533	Diamond Pendant 18K WG 209s = 1.65ct TDW		Each		1.00	3,125.00	
442	.79ct Diamond Soliare Pendant (DIA-013)		Each		1.00	1,680.00	
119-SP991DI	Diamond Solitaire Pendant SN1223		Each			825.00	
13-E4568SB	Whishbone Dangle Earrings with Blue Sapphires & Diamonds 7x5mm Blue Sapphires 14K White Gold 20197		Each		2.33	1,525.00	
161-3905S-WG	Blue Sapphire & Diamond Earrings 20001		Each		5.75	4,800.00	
DER2X350	Diamond Earrings - 3 1/2ct tdw SN11296		Each		3.53	13,102.00	
131-A7E	Round Diamond Earrings 1 1/2ct TDW Appears 2ct 20317		Each		0.82	1,440.00	

TOTAL FINISHED PIECES ON MEMO

TOTAL AMOUNT, EXCLUDING S/H:

TOTAL LOOSE STONES ON MEMO

ESTIMATED S/H: 0.00

TOTAL ITEMS ON MEMO:

ESTIMATED TOTAL:

26 PCS

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

12/15/16

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

MEMO ORDER

Memo Order #: 30749

Memo Order Date: 12/5/2016

Page 1 of 1

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/5/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
131-A7E	Round Diamond Earrings 1 1/2ct TDW Appears 2ct 20319		Each		1.65	2,775.00	

TOTAL FINISHED PIECES ON MEMO

TOTAL AMOUNT, EXCLUDING S/H:

TOTAL LOOSE STONES ON MEMO

ESTIMATED S/H: 0.00

TOTAL ITEMS ON MEMO:

ESTIMATED TOTAL:

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date: 12/5/16

MEMO ORDER

Memo Order #: 30762

LDM Company

4050 Highway 55, Suite 200

Golden Valley, MN 55422

(763) 521-4660

(763) 521-4661FAX

Memo Order Date: 12/15/2016

Page 1 of 2

Sold To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Ship To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/15/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
13-C13505RU	Ruby & Diamond Pendant - 1 1/4ct TGW 1 ct Ruby, 1/4 ct tdw 20289		Each	1	1.25	805.00	805.00
13-E4266RU-W	Ruby & Diamond Earrings - 1 1/2ct tgw DIA: 24s, 3/8ct tdw sn11648		Each	1	1.47	1,290.00	1,290.00
103-R348M50-RU	Ruby Earrings Margarita Style 20230		Each	1	1.18	775.00	775.00
DI-A3942/C	Citrine & Diamond Pendant 6ct TGW sn10628		Each	1	6.32	640.00	640.00
13-E4624TV	Tsavorite & Diamond Earrings - 5 1/4ct TGW sn11281		Each	1		2,415.00	2,415.00
13-23669L-TV	Tsavorite & Diamond Ring - 2 1/4ct TGW sn11502		Each	1		2,145.00	2,145.00
119-3D475	Diamond & Pink Sapphire Ring - 2 1/2ct TGW Emerald Cut Sapphires + Radiant Cut Diamond sn11290		Each	1	2.45	4,680.00	4,680.00
12-BB9-14KW	Diamond Bangle Bracelet - 1 1/4ct tdw - 14K Gold, White 20328		Each	1	3.73	3,475.00	3,475.00
13-24169LSB	Blue Sapphire & Diamond Ring 20017		Each	1	1.10	1,050.00	1,050.00
13-E3810-TV	Tsavorite & Diamond Earrings - 4 1/4ct TGW sn11590		Each	1	4.39	4,960.00	4,960.00
13-25759L-SB	Blue Sapphire & Diamond Ring - 4 1/2ct TGW SN11839		Each	1	4.48	7,695.00	7,695.00
13-E4623SB	Blue Sapphire & Diamond Earrings 20043		Each	1	1.80	1,260.00	1,260.00
119-3D614	Diamond & Blue Sapphire Ring - 2ct TGW SN11287		Each	1	1.93	3,395.00	3,395.00
119-3B913SB	Blue Sapphire & Diamond Ring - 1ct TGW SN11429		Each	1		650.00	650.00
119-ER5725SB	Blue Sapphire & Diamond Ring SN11572		Each	1		2,950.00	2,950.00
119-3D210SB	Blue Sapphire & Diamond Ring - 4ct TGW SN11570		Each	1		5,875.00	5,875.00
221-13170D-50	Diamond Ring - Size 5 1/5ct TDW, 42s		Each	1	1.00	625.00	625.00

MEMO ORDER

Memo Order #: 30762

LDM Company

4050 Highway 55, Suite 200

Golden Valley, MN 55422

(763) 521-4660

(763) 521-4661FAX

Memo Order Date: 12/15/2016

Page 2 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/15/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
119-WB3432SB	Blue Sapphire & Diamond Ring - 1 1/2ct TGW SN11595		Each	1	1.63	1,880.00	1,880.00

TOTAL FINISHED PIECES ON MEMO	18	TOTAL AMOUNT, EXCLUDING S/H:	46,565.00
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TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
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TOTAL ITEMS ON MEMO:	18	ESTIMATED TOTAL:	46,565.00
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The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date: 12-15-16

MEMO ORDER

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order #: 30763

Memo Order Date: 12/15/2016

Page 1 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/15/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
161-3989-AQ	Aquamarine & Diamond Earrings 12.11ct TGW, 10.23ct Aqua, 1.88ct TDW 18K WG 20097		Each	1	12.11	4,750.00	4,750.00
131-OVM-MM-18K	DIAMOND PENDANT 1.14CTW DIAMOND 18K WHITE GOLD 20320		Each	1	1.14	2,200.00	2,200.00
568	Blue Zircon & Diamond Earings (21.08ct TGW) 20.44 Blue Zircon .64ct Diamond 14K White Gold		Each	1	1.00	5,050.00	5,050.00
161-H254BD	Black Diamond Briolette & Diamond Earrings 20194		Each	1	10.31	6,600.00	6,600.00
535	Diamond Earrings 18K WG 352s = 2.20ct TDW		Each	1	1.00	4,860.00	4,860.00
534	Diamond Pendant 18K WG 176s = 1.22ct TDW		Each	1	1.00	3,125.00	3,125.00
12-SB924-6CT	Bracelet Diamond 6CT TDW 14k WG 20331		Each	1	6.29	6,025.00	6,025.00
161-H83AQ	Diamond & Aquamarine Ring - 11ct TGW SN11883		Each	1	11.24	14,100.00	14,100.00
119-3D232SP	Pink Sapphire & Diamond Ring SN11430		Each	1	2.70	2,625.00	2,625.00
119-3SR1SB	3 1/2ct tgw Blue Sapphire & Diamond 3-Stone Ring SN11890		Each	1	3.45	6,595.00	6,595.00
161-H92YS-WG	Yellow Sapphire & Diamond Ring White Gold SN11896		Each	1	4.40	2,500.00	2,500.00

LDM Company
4050 Highway 55, Suite 200
Golden Valley, MN 55422
(763) 521-4660
(763) 521-4661FAX

MEMO ORDER

Memo Order #: 30763

Memo Order Date: 12/15/2016

Page 2 of 2

Sold To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Ship To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 12/15/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
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TOTAL FINISHED PIECES ON MEMO	11	TOTAL AMOUNT, EXCLUDING S/H:	58,430.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	11	ESTIMATED TOTAL:	58,430.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date: 12-15-16

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

MEMO ORDER

Memo Order #: 30788

Memo Order Date: 2/6/2017

Page 1 of 1

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 2/6/2017 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
547	Kunzite Heart Shaped Earrings 25.45 ct		Each	1	1.00	1,850.00	1,850.00
569	Blue Tourmaline & Diamond Pendant (4.13ct TGW) 3.77ct Blue Tourmaline .36ct Diamond 18k White Gold		Each	1	1.00	2,995.00	2,995.00
570	Blue Tourmaline & Diamond Ring (3.14ct TGW) 2.82ct Blue Tourmaline .72ct Diamond 14k White Gold		Each	1	1.00	1,785.00	1,785.00
437	Yellow Sapphire & Diamond Pendant - 3.68ct TGW 3.08ct Heart Shaped Sapphire + .60ct TDW CLR-116 - 18K 14K Gold, Yellow		Each	1	1.00	2,885.00	2,885.00
161-H245D-WG	Heart Shaped Diamond Dangle Earrings 20067		Each	1	3.15	12,200.00	12,200.00
131-PS15E	Pear Shaped Diamond Earrings 2ct tdw - Appearance of 3ct tw omega top sn11182		Each	1	2.00	5,100.00	5,100.00

TOTAL FINISHED PIECES ON MEMO	6	TOTAL AMOUNT, EXCLUDING S/H:	26,815.00
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TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
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TOTAL ITEMS ON MEMO:	6	ESTIMATED TOTAL:	26,815.00
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The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:



Date:



MEMO ORDER

Memo Order #: 30801

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order Date: 2/13/2017

Page 1 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 2/13/2017 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
559	Diamond Heart Necklace 14K WG		Each	1	1.00	450.00	450.00
11-SE47	Diamond Hoop Earrings 36ct 18KT gpld sn11910		Each	1	0.36	380.00	380.00
11-SE871	DIAMOND EARRINGS 1.08 CT TDW 20345		Each	1	1.08	1,180.00	1,180.00
11-SE25	DIAMOND EARRING 1CT TDW 20339		Each	1	0.93	1,050.00	1,050.00
13-E4571SB	Whishbone Dangle Earrings with Blue Sapphires & Diamonds 5mm Blue Sapphires 14K White Gold 20196		Each	1	1.85	990.00	990.00
103-R348M50-SB	1/2 ct tgw Blue Sap & Dia Margarita Style Earrings 20213		Each	1	0.48	415.00	415.00
13-E4527SB	Blue Sapphire & Diamond Earrings 20358		Each	1	1.06	740.00	740.00
12-SE18-SB	EARRINGS BLUE SHAPPHIRE & DIAMONDS 1CT TGW 20370		Each	1	1.00	825.00	825.00
12-SP78-7X5-SB	PENDANT BLUE SAPPHIRE & DIAMOND 20366		Each	1	1.42	970.00	970.00
12-SE53	EARRINGS DIAMOND 20362		Each	1	0.95	1,225.00	1,225.00

DWag
2-13-17

MEMO ORDER

Memo Order #: 30801

Memo Order Date: 2/13/2017

Page 2 of 2

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 2/13/2017 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
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TOTAL FINISHED PIECES ON MEMO	10	TOTAL AMOUNT, EXCLUDING S/H:	8,225.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	10	ESTIMATED TOTAL:	8,225.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

MEMO ORDER

Memo Order #: 10106

Memo Order Date: 1/10/2015

Page 1 of 2

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment	Customer Phone #	(952) 926-2455
Ship Via	Customer P.O.#	
Ship Date	Old Memo #	MO000481

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
108	Bracelet ASB8691 1.04ct Brac		Each	1	1.00	1,075.00	1,075.00
343	7.22ct TGW Green Tourmaline & Diamond Ring		Each	1	1.00	1,770.00	1,770.00
119-3B733DI	Diamond & Blue Sapphire Ring - 1.32ct SN11436		Each	1	1.32	1,755.00	1,755.00
119-3B734DI	Diamond & Red Sapphire Ring - 1.31ct SN11431		Each	1	1.31	1,975.00	1,975.00
119-3D455DI	Diamond & Blue Sapphire Ring - 1.64ct SN11291		Each	1	1.64	3,710.00	3,710.00
119-3D475	Diamond & Pink Sapphire Ring - 2.45ct SN11290		Each	1	2.45	4,680.00	4,680.00
119-3D614	Diamond & Blue Sapphire Ring - 1.93ct SN11287		Each	1	1.93	3,395.00	3,395.00
119-6L2340SE	Spessartite & Diamond Earrings - 7.10ct SN11674		Each	1		1,250.00	1,250.00
119-6L2340SO	Orange Sapphire & Diamond Earrings - 4.98ct SN11637		Each	1		1,050.00	1,050.00
119-N369SP-9	Riveria Necklace - 9.04ct TDW - 4P - 17"		Each	1	1.00	7,550.00	7,550.00
119-SB896-4X3-SB	4.07ct tgw Blue Sapphire & Diamond Bracelet SN11691		Each	1	4.07	2,010.00	2,010.00
119-WB3432SB	Blue Sapphire & Diamond Ring - 1.74ct SN11596		Each	1	1.78	1,900.00	1,900.00
12-ASB924-2CT-W	Diamond Bracelet - 2 ct TW - WG - 1.96ct SN11317	SI1 H	Each	1	1.96	1,975.00	1,975.00
12-E14WD1-ZO	Orange Zircon & Diamond Earrings - 12.83ct SN11609		Each	1		1,295.00	1,295.00
13-20476L-SB	Blue Sapphire & Diamond Ring - 3.57ct SN11511	<i>SFR</i>	Each	7/17/2019	3.57	5,150.00	5,150.00
13-C10924RU-YG	Ruby & Diamond Pendant - .78ct SN10603		Each	1		690.00	690.00
13-C13505RU	Ruby & Diamond Pendant - 1.26ct SN10667		Each	1	1.26	805.00	805.00
13-C13967SY	Yellow Sapphire & Diamond Pendant - 1.72ct		Each	1	1.72	1,410.00	1,410.00

MEMO ORDER

Memo Order #: 10106

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order Date: 1/10/2015

Page 2 of 2

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Ship Via

Customer P.O.#

Ship Date 1/10/2015

Old Memo # MO000481

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
13-E3881TA	SN11499 Tanzanite & Diamond Earrings - 5.18ct SN10562		Each	1	5.18	3,350.00	3,350.00
13-E4265RU-YG	Ruby & Diamond Earrings - YG - .89ct SN11154		Each	1		725.00	725.00

TOTAL FINISHED PIECES ON MEMO	20	TOTAL AMOUNT, EXCLUDING S/H:	47,520.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	20	ESTIMATED TOTAL:	47,520.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature: _____

Date: _____

MEMO ORDER

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order #: 30018

Memo Order Date: 1/30/2014

Page 1 of 1

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Ship To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 1/30/2014

Ship Via

Old Memo # MOB100818

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
DER2X125	Diamond Earrings - 1 1/4ct TW sn10021		Each	1	1.27	2,386.00	2,386.00

TOTAL FINISHED PIECES ON MEMO	1	TOTAL AMOUNT, EXCLUDING S/H:	2,386.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	1	ESTIMATED TOTAL:	2,386.00

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Authorized Signature:

Date:

MEMO ORDER

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order #: 30615

Memo Order Date: 5/24/2016

Page 1 of 1

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Ship To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 5/24/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
LDP0076-DI150	Diamond Pendant - 1 1/2ct SN11007		Each		1.62	7,800.00	

TOTAL FINISHED PIECES ON MEMO

TOTAL AMOUNT, EXCLUDING S/H:

TOTAL LOOSE STONES ON MEMO

ESTIMATED S/H: 0.00

TOTAL ITEMS ON MEMO:

ESTIMATED TOTAL:

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

MEMO ORDER

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order #: 30661

Memo Order Date: 6/15/2016

Page 1 of 1

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 6/15/2016 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
131-H9MP	Heart Shaped Diamond Pendant, 18K WG 1 1/4ct tdw - Appearance of 2ct TDW SN11541		Each	1		3,015.00	3,015.00

TOTAL FINISHED PIECES ON MEMO	1	TOTAL AMOUNT, EXCLUDING S/H:	3,015.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	1	ESTIMATED TOTAL:	3,015.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature: _____

Date: _____

Memo Order with Images

LDM Company
4050 Highway 55, Suite 200
Golden Valley, MN 55422
(763) 521-4660
(763) 521-4661FAX
(800) 272-4697TOLL-FREE

Memo Order #: 30741

Memo Order Date: 11/22/2016

Page 1 of 4

Sold To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Ship To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Comment
Ship Via
Ship Date 11/22/2016

Customer Phone # (952) 926-2455
Customer P.O.#
Other DOC #

Item No. DER2X200W

Description Diamond Earrings - 2ct tdw, 18K WG, 3P Martini 2.13 tw

Detail sn11941
Unit Each
Pieces 1
Weight 2.13
Unit Price 6,680.00
Total Price 6,680.00

Item No. DER2X150W

Description Diamond Earrings - 1 1/2ct tdw, 18K WG, 3P Martini

Detail 20054
Unit Each
Pieces 1
Weight 1.40
Unit Price 2,900.00
Total Price 2,900.00

Item No. DER2X075W

Description Diamond Earrings - 3/4ct tdw, 18K WG, 3P Martini

Detail 20060
Unit Each
Pieces 1
Weight 0.73
Unit Price 1,134.00
Total Price 1,134.00

Item No. 13-24170L-SB

Description Blue Sapphire & Diamond Ring 1ct Blue Sapphire 3/4ct Diamonds (22 individual diamonds) 14K White Gold

Detail 20025
Unit Each
Pieces 1
Weight 1.90
Unit Price 1,555.00
Total Price 1,555.00



Memo Order with Images

LDM Company
4050 Highway 55, Suite 200
Golden Valley, MN 55422
(763) 521-4660
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(800) 272-4697TOLL-FREE

Memo Order #: 30741

Memo Order Date: 11/22/2016

Page 2 of 4

Sold To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Ship To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Comment
Ship Via
Ship Date: 11/22/2016

Customer Phone #: (952) 926-2455
Customer P.O.#
Other DOC #

Item No. 13-25630L-DI
Description Diamond Ring 62center +36
Detail sn11946
Unit Each
Pieces 1
Weight 0.98
Unit Price 1,475.00
Total Price 1,475.00



Item No. 13-23476L
Description 3 Diamond Ring 2 ct TDW 1.00center .48 sides
Detail 20204
Unit Each
Pieces 1
Weight 1.48
Unit Price 3,690.00
Total Price 3,690.00



Item No. 360
Description Custom Diamond Ring 2.00ct Trillion Dia + Melee Platinum - DIA-878
Detail
Unit Each
Pieces 1
Weight 1.00
Unit Price 16,400.00
Total Price 16,400.00

Item No. 12-BB18-1CT
Description Diamond Bangle 1ct TDW 3s 14k White Gold .57+.54
Detail 20300
Unit Each
Pieces 1
Weight 1.08
Unit Price 2,600.00
Total Price 2,600.00

Memo Order with Images

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX
 (800) 272-4697TOLL-FREE

Memo Order #: 30741

Memo Order Date: 11/22/2016

Page 3 of 4

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment
 Ship Via
 Ship Date 11/22/2016

Customer Phone # (952) 926-2455
 Customer P.O.#
 Other DOC #

Item No. 13-24329L-RU

Description Ruby & Diamond Ring



Detail

Unit Each

Pieces 0

Weight 0.00

Unit Price 950.00

Total Price 950.00

Item No. 404

Description 3 Stone Diamond Pendant - .60ct TDW

Detail

Unit Each

Pieces 1

Weight 1.00

Unit Price 615.00

Total Price 615.00

Item No. 405

Description 3 Stone Diamond Pendant - .51ct TDW 18KT

Detail

Unit Each

Pieces 1

Weight 1.00

Unit Price 600.00

Total Price 600.00

Item No. 119-N370

Description Diamond Riveria Necklace 1.01+1.0+.93...



Detail 20059

Unit Each

Pieces 1

Weight 14.30

Unit Price 20,800.00

Total Price 20,800.00

Memo Order with Images

LDM Company

4050 Highway 55, Suite 200
Golden Valley, MN 55422
(763) 521-4660
(763) 521-4661FAX
(800) 272-4697TOLL-FREE

Memo Order #: 30741

Memo Order Date: 11/22/2016

Page 4 of 4

Sold To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Ship To: Scheherazade
3525 W 69th Street
Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Ship Via

Customer P.O.#

Ship Date 11/22/2016

Other DOC #

TOTAL FINISHED PIECES ON MEMO	12	TOTAL AMOUNT, EXCLUDING S/H:	59,399.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	
TOTAL ITEMS ON MEMO:	12	ESTIMATED TOTAL:	59,399.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

MEMO ORDER

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order #: 30836

Memo Order Date: 7/25/2017

Page 1 of 2

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Ship To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 7/25/2017 Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
158	Fashion Pendant - 1.46SAP .51DI 26-3.0 18"		Each		1.00	750.00	
1121-ES1916E-RL	Rubelite & Diamond Earrings sn10883		Each		2.72	450.00	
10-JX6837	Diamond Ring - Ladies Right Hand		Each		1.00	350.00	
NER00268	Diamond Matchstick Earrings 14W, 1/4ct tdw AEF-C/B052		Each		1.00	175.00	
221-33997DYC	Yellow & White Diamond Pendant 1/4ct Yel Dia + 1/4ct White Dia		Each		0.00	450.00	
1121-ES1918E-SD	Gold Sapphire & Diamond Earrings sn10564		Each		2.63	400.00	
13-E4194TV	Tsavorite & Diamond Earrings - 2 3/4ct TGW sn10625		Each		2.83	1,500.00	
431	3 Diamond Necklace - .25ct TDW		Each		1.00	200.00	
C11829W	Circle Shaped Gold Pendant with Dia .32 di		Each		0.00	350.00	
564	Diamond Earrings 1/5ct TDW, 18K WG		Each		0.00	400.00	
361	Black & White Diamond Earrings 21.67ct Black Dia + .56ct White Dia 18K Gold, White	Black	Each		0.00	6,000.00	
457	Diamond Slice Pendant		Each		0.00	2,700.00	
456	Diamond Slice Earrings 12.89ct TDW		Each		0.00	4,300.00	

MEMO ORDER

LDM Company

4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Order #: 30836

Memo Order Date: 7/25/2017

Page 2 of 2

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Ship To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Comment

Customer Phone # (952) 926-2455

Sales Rep

Customer P.O.#

Ship Date 7/25/2017

Ship Via

Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
----------	-------------	--------	------	--------	--------	------------	-------------

TOTAL FINISHED PIECES ON MEMO

TOTAL AMOUNT, EXCLUDING S/H:

TOTAL LOOSE STONES ON MEMO

ESTIMATED S/H: 0.00

TOTAL ITEMS ON MEMO:

ESTIMATED TOTAL:

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Authorized Signature:

Date:

MEMO ORDER

Memo Order #: 30882

Memo Order Date: 11/21/2017

Page 1 of 1

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Sold To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Ship To: Scheherazade
 3525 W 69th Street
 Edina, MN 55435

Comment	Customer Phone #	(952) 926-2455	
Sales Rep	Customer P.O.#		
Ship Date	11/21/2017	Ship Via	Old Memo #

Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
11-BB18-1CT	3 Diamond Bangle Bracelet - 1CT TDW 54+47 20333		Each	1	1.01	2,750.00	2,750.00
11-SE871	DIAMOND EARRINGS 1.08CT TDW 20346		Each	1	1.08	1,180.00	1,180.00
11-BB14-100-DI	1ct Diamond Bangle Bracelet 14K White Gold, 39s 20415		Each	1		1,600.00	1,600.00
11-SB986-2CT	DIAMOND BRACELET 2CT TDW 1.87 tw 20338		Each	1	1.87	2,200.00	2,200.00

TOTAL FINISHED PIECES ON MEMO	4	TOTAL AMOUNT, EXCLUDING S/H:	7,730.00
TOTAL LOOSE STONES ON MEMO		ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	4	ESTIMATED TOTAL:	7,730.00

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

Authorized Signature:

Date:

Memo Statement

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Statement Date: 3/13/2019

Shipped To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Memo #	Memo Date	Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
10106	MO000481	1/10/2015	12-E14WD1-ZO	Orange Zircon & Diamond Earrings - 12.83ct SN11609	Each	1		1,295.00	1,295.00
30018	MOB100818	1/30/2014	DER2X125	Diamond Earrings - 1 1/4ct TW sn10021	Each	1	1.27	2,386.00	2,386.00
30615		5/24/2016	13-C13902DI	Diamond Pendant - 1 1/2ct SN11007	Each		1.62	7,800.00	
30661		6/15/2016	131-H9MP	Heart Shaped Diamond Pendant, 18K WG 1 1/4ct tdw - Appearance of 2ct TDW SN11541	Each	1		3,015.00	3,015.00
30696		7/27/2016	161-H242S-WG	Blue Sapphire & Diamond Ring 20076	Each	1	4.37	4,700.00	4,700.00
119-3B917SB			119-3B917SB	Blue Sapphire & Diamond Ring - 1 1/4ct TGW SN11451	Each	1	1.32	850.00	850.00
30708		8/22/2016	13-23486L	3 Diamond Anniversary Band - 1ct TDW 20155	Each	1	1.02	1,750.00	1,750.00
119-3B913RU			119-3B913RU	Ruby & Diamond Ring - 1 1/4ct TGW sn11432	Each	1	1.25	1,910.00	1,910.00
12-BB14-14KW			12-BB14-14KW	Diamond Bangle Bracelet - 3ct - WG SN11167	Each	1	3.01	3,875.00	3,875.00
11-BB14-300-SB			11-BB14-300-SB	3ct Blue Sapphire & Diamond Bangle Bracelet 20234	Each	1	3.51	3,590.00	3,590.00
12-BB1-14KW			12-BB1-14KW	Diamond Solitaire Bangle Bracelet - 1ct H VS1 TDW sn11837	Each	1	1.01	5,355.00	5,355.00
1-B4D-F35-RU			1-B4D-F35-RU	Ruby & Diamond Bracelet sn12001	Each	1	3.44	3,200.00	3,200.00
119-SB849-6X4-SB			119-SB849-6X4-SB	Blue Sapphire & Diamond Bracelet 20266	Each	1	6.69	4,000.00	4,000.00
30741		11/22/2016	13-25630L-DI	Diamond Ring 62center +36 sn11946	Each	1	0.98	1,475.00	1,475.00
360			360	Custom Diamond Ring 2.00ct Trillion Dia G SI1 GIA + Melee Platinum - DIA-878	Each	1	1.00	16,400.00	16,400.00

Exhibit C

Memo Statement

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Statement Date: 3/13/2019

Shipped To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Memo #	Memo Date			Unit	Pieces	Weight	Unit Price	Total Price
Item No.	Description	Detail						
30744	11/28/2016							
13-C13902DI	Diamond Pendant - 1 1/2ct 1.62 ct sn11007		Each	1	1.62	7,800.00	7,800.00	
119-SB893-2CT-SB	Blue Sapphire & Diamond Bracelet 20267		Each	1	2.43	1,600.00	1,600.00	
30748	12/5/2016							
12-BB14-14KW	Diamond Bangle Bracelet - 3ct - WG 20327		Each	1	2.15	2,775.00	2,775.00	
119-B41D-275-SB	2 3/4 ct tw Blue Sapphire & Diamond Bracelet SN11869		Each	1		2,100.00	2,100.00	
11-B213-5X3-SB	Blue Sapphire & Diamond Bracelet 5mmx3mm, 14K White Gold 20088		Each	1	6.94	2,685.00	2,685.00	
RER2X050	RUBY STUD .50 CTW RUBY 20313		Each	1	0.56	400.00	400.00	
SER2X100	Sapphire Earrings - 1ct TGW 20305		Each	1	1.10	450.00	450.00	
13-E5057SB	Blue Sapphire Earrings 20201		Each	1	1.05	680.00	680.00	
1215-O5175SB	Blue Sapphire & Diamond Earrings 4mm Sap, 4pt TDW		Pieces	1	1.00	285.00	285.00	
13-C11972SP	Pink Sapphire & Diamond Pendant - 1 1/4ct TGW SN11508		Each	1		810.00	810.00	
13-C14006PP	Spinel & Diamond Pendant - 2 1/2ct TGW SN11159		Each	1	2.60	2,710.00	2,710.00	
442	.79ct Diamond Soliare Pendant (DIA-013)		Each	1	1.00	1,680.00	1,680.00	
DER2X350	Diamond Earrings - 3 1/2ct tdw SN11296		Each	1	3.53	13,102.00	13,102.00	
30749	12/5/2016							
131-A7E	Round Diamond Earrings 1 1/2ct TDW Appears 2ct 20319		Each	1	1.65	2,775.00	2,775.00	
30762	12/15/2016							
13-C13505RU	Ruby & Diamond Pendant - 1 1/4ct TGW 1 ct Ruby, 1/4 ct tdw 20289		Each	1	1.25	805.00	805.00	
13-E4266RU-W	Ruby & Diamond Earrings - 1 1/2ct tgw DIA: 24s, 3/8ct tdw sn11648		Each	1	1.47	1,290.00	1,290.00	
13-E4624TV	Tsavorite & Diamond Earrings - 5 1/4ct TGW		Each	1		2,415.00	2,415.00	

Memo Statement

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Statement Date: 3/13/2019

Shipped To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Memo #	Memo Date	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price
Item No.								
119-3D475	sn11281	Diamond & Pink Sapphire Ring - 2 1/2ct TGW Emerald Cut Sapphires + Radiant Cut Diamond		Each	1	2.45	4,680.00	4,680.00
13-E3810-TV	sn11290	Tsavorite & Diamond Earrings - 4 1/4ct TGW		Each	1	4.39	4,960.00	4,960.00
13-E4623SB	sn11590	Blue Sapphire & Diamond Earrings 20043		Each	1	1.80	1,260.00	1,260.00
119-3D614	SN11287	Diamond & Blue Sapphire Ring - 2ct TGW		Each	1	1.93	3,395.00	3,395.00
119-3D210SB	SN11570	Blue Sapphire & Diamond Ring - 4ct TGW		Each	1		5,875.00	5,875.00
221-13170D-70		Diamond Ring - Size 7 1/5ct TDW, 42s		Each		1.00		
30763	12/15/2016							
568		Blue Zircon & Diamond Earings (21.08ct TGW) 20.44 Blue Zircon .64ct Diamond 14K White Gold		Each	1	1.00	5,050.00	5,050.00
30788	2/6/2017							
570		Blue Tourmaline & Diamond Ring (3.14ct TGW) 2.82ct Blue Tourmanline .72ct Diamond 14k White Gold		Each	1	1.00	1,785.00	1,785.00
30801	2/13/2017							
11-SE25		DIAMOND EARRING 1CT TDW 20339		Each	1	0.93	1,050.00	1,050.00
12-SE18-SB		EARRINGS BLUE SHAPPIRE & DIAMONDS 1CT TGW 20370		Each	1	1.00	825.00	825.00
12-SE53		EARRINGS DIAMOND 20362		Each	1	0.95	1,225.00	1,225.00
30836	7/25/2017							
1121-ES1918E-SD		Gold Sapphire & Diamond Earrings sn10564		Each		2.63	400.00	
13-E4194TV		Tsavorite & Diamond Earrings - 2 3/4ct TGW		Each		2.83	1,500.00	
30882	11/21/2017							
11-SE871		DIAMOND EARRINGS 1.08CT TDW 20346		Each	1	1.08	1,180.00	1,180.00
11-BB14-100-DI		1ct Diamond Bangle Bracelet 14K White Gold, 39s 20415		Each	1		1,600.00	1,600.00

Memo Statement

LDM Company
 4050 Highway 55, Suite 200
 Golden Valley, MN 55422
 (763) 521-4660
 (763) 521-4661FAX

Memo Statement Date: 3/13/2019

Shipped To: Scheherazade
 3181 Galleria
 Edina, MN 55435

Sold To: Scheherazade
 3182 Galleria
 Edina, MN 55435

Memo #	Memo Date						
Item No.	Description	Detail	Unit	Pieces	Weight	Unit Price	Total Price

TOTAL FINISHED PIECES ON MEMO	49	TOTAL AMOUNT, EXCLUDING S/H:	131,048.00
TOTAL LOOSE STONES ON MEMO	0	ESTIMATED S/H:	0.00
TOTAL ITEMS ON MEMO:	49	ESTIMATED TOTAL:	

The merchandise described on this form is delivered to you on memorandum, at your risk from all hazards, regardless of the cause of the loss or damage, only for examination and inspection by prospective purchasers, upon the express condition that all such merchandise shall remain the property of LDM Company and shall be returned on demand, in full in its original form. Until the merchandise is returned and actually received by us, you are fully responsible, therefore, and, in the event of damage or loss, whether caused by you or by another, whether or not under your control, you will indemnify us immediately by payment of the stated value which represents the extent of the actual loss and is not intended to constitute a price for the sale of the merchandise. You acquire no right or authority to sell, pledge, hypothecate or otherwise dispose of the merchandise or any part thereof, by memorandum or otherwise, it being expressly understood that regardless of other transactions or prior trade customs, no credit is extended with respect to this merchandise. A sale of all or any portion of the merchandise shall occur only if and when we agree and you shall receive from us a separate invoice. A subsequent sale of any specific part of the merchandise shall not affect the terms hereof with respect to the balance hereof. Receipt of the merchandise constitutes your agreement to the foregoing terms which represent the entire contract with respect to the merchandise herein described and which cannot be varied by oral statements, dealing with respect to other merchandise or any contrary custom of the trade.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:)
Scheherazade Inc,) Case No. 19-40658
Debtor.) Chapter 7
)

Memorandum in Support of Motion for Relief from Stay

LDM Company submits this memorandum of law in support of its motion for relief from the stay in the above-captioned matter.

Facts

LDM Company holds perfected security interests in jewelry consigned for sale in the possession of Debtor, with LDM Company holding title to the consigned jewelry. As of March 13, 2019, and the Debtor is in possession of Consigned Commercial Jewelry, provided by LDM Company, valued at \$131,048.00.

Argument

“[A] bankruptcy court has the authority to make exceptions to and to annul the automatic stay under 11 U.S.C. § 362(d).” *In re Ballstaedt*, 500 B.R. 586, 594 (Bankr. N.D. Iowa 2013) (citing *In re Myers*, 491 F.3d 120, 127 (3d Cir. 2007)). The bankruptcy court must grant a motion for relief from stay if a movant proves “cause,” or proves that debtor has no equity in property and that property is not necessary for successful reorganization. *See In re Martens*, 331 B.R. 395 (B.A.P. 8th Cir. 2005); *see also* 11 U.S.C. §§ 362(d)(1, & 2). “Cause under § 362(d)(1) has been defined ‘as any reason whereby a creditor is receiving less than [its] bargain from a debtor and is without a remedy because of the bankruptcy proceeding.’” *In re Timmer*, 423 B.R. 870, 874 (Bankr. N.D. Iowa 2010) (quoting *In re Martens*, 331 B.R. at 398.)

LDM Company has not been otherwise provided with adequate protection of interest in the Consigned Commercial Jewelry. The Debtor has not filed a statement of intention with regard to the Consigned Commercial Jewelry. LDM Company has not been provided with evidence of current insurance on the Consigned Commercial Jewelry. Such failures constitute cause, within the meaning of 11 U.S.C. § 362(d)(1), entitling LDM Company to relief from the stay.

Additionally, the Debtor has no equity in the Consigned Commercial Jewelry as rights and ownership remain with LDM Company, and the property is not necessary to an effective reorganization, making relief from automatic stay appropriate under 11 U.S.C. § 362(d)(2).

As of March 13, 2019, the Debtor is in possession of Consigned Commercial Jewelry, provided by LDM Company, valued at \$131,048.00, in which Debtor's only interest is possessory. As the interest is only possessory, there is no appreciable equity within the Consigned Commercial Jewelry. Finally, as this is a Chapter 7 case, the Collateral and Consigned Commercial Jewelry is not necessary to an effective reorganization.

Conclusion

For the foregoing reasons, LDM Company is entitled to an order terminating the automatic stay of 11 U.S.C. § 362 and authorizing it to foreclose its interest in the Collateral and repossessing the Consigned Commercial Jewelry in accordance with nonbankruptcy law.

Date: May 23, 2019

By: s/ Adam M. Altman
Adam M. Altman (0393515)
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Minneapolis, MN 55401
Telephone: (612) 335-3700
Email: adam@altmanizek.com

**UNITED STATES BANKRUPTCY COURT
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)

Unsworn Certificate of Service

I, Adam Altman, certify that I caused copies of LDM Company's notice of hearing and motion for relief from stay, LDM Company's memorandum in support of motion for relief from stay, and (proposed) order, to be served on all parties not automatically served through CM/ECF, by USPS® First-Class Mail® to the following addresses:

Scheherazade Inc
3181 W 69th St
Edina MN 55435

Eaton Hudson, Inc (Auctioneer)
3015 Dunes West Blvd
Ste 201
Mount Pleasant SC 29466-8218

Robert K Dakis
David J Kozlowski
Joseph T Moldovan (Attorneys for Interested Party Michael Bondanza, Inc.)
Morrison Cohen, LLP
909 3rd Ave
New York NY 10022-4731

Date: May 23, 2019

Signed: s/ Adam Altman

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:)
Scheherazade Inc,) Case No. 19-40658
Debtor.) Chapter 7
)

Order Granting Relief

This case is before the Court on the motion of LDM Company for relief from the automatic stay imposed by 11 U.S.C. § 362(a).

Based on the record, the court finds that grounds exist under 11 U.S.C. § 362(d) to warrant relief.

It is ordered:

1. The motion for relief from stay is granted as follows.
2. The automatic stay imposed by 11 U.S.C. § 362(a) is terminated such that the movant may exercise its rights and remedies under applicable nonbankruptcy law with respect to the Collateral and Consigned Commercial Jewelry referenced in LDM Company's motion for relief from the automatic stay.
3. Notwithstanding Fed. R. Bankr. P. 4001(a)(3), this order is effective immediately.

Date: _____

Kathleen H. Sanberg
Chief United States Bankruptcy Judge